

PRESS RELEASE

GOVERNOR NJOROGE APPOINTED TO UNITED NATIONS TASK FORCE ON DIGITAL FINANCING OF THE SUSTAINABLE DEVELOPMENT GOALS

The Central Bank of Kenya announces the appointment of the Governor Dr. Patrick Njoroge by the United Nations (UN) Secretary-General António Guterres, to the Task Force on Digital Financing of the Sustainable Development Goals (SDGs). The Task Force, launched on November 29, 2018 by Secretary-General Guterres, will recommend strategies to harness the potential of digital finance and financial technology to advance the SDGs.

While launching the Task Force, Secretary-General Guterres said, "We have already seen how technology has helped expand financial inclusion—itself an important goal—by 1.2 billion people in just six years." He added, "But we have only just begun to tap the potential of digital finance and investment to meet the broader agenda set forth in the Sustainable Development Goals and the Paris Agreement on climate change."

In accepting the appointment, Dr. Njoroge said, "I fully concur that digitalization of finance has great potential in facilitating achievement of the SDGs. The invitation is also an important recognition of Kenya's success in digital finance and financial inclusion, with lessons that have been useful for other countries."

The appointment is effective immediately, and the Task Force is expected to present its preliminary report of recommendations to the Secretary-General in September 2019.

CENTRAL BANK OF KENYA

December 5, 2018